

Meeting Minutes - Open Source Matters, Inc. Board meeting 18 December 2014

Attendees: Martijn Boomsma, Mike Carson, Victor Drover, Rod Martin, Marijke Stuivenberg, Saurabh Shah, Joe Sonne, Sarah Watz

Excused: Jorge Lopez-Bachiller Fernandez, Ronni Christiansen, Tessa Mero

Absent: Ryan Ozimek,

Quorum: Yes
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### 1) Call to order

Sarah Watz called the meeting to order.

### 2) Roll Call

The Secretary executed the roll call, establishing the presence of a quorum.

### 3) Approval of Agenda

a) Joe Sonne makes the motion to add to the agenda JAB Gold sponsorship to the agenda. . Saurabh Shah seconds.

Votes: 1 against, 7 in favor. Result motion passes.

b) Victor Drover made the motion to approve the amended agenda as it was written. Martijn Boomsma seconded.

The motion passed by unanimous consent.

### 4) Report of the Treasurer

Banking:

a) Paypal \$ 6524

b) Checking \$ 42,127

c) Savings \$ 277,190

Net revenue 634,000

### 5) Budget 2015

The Treasurer started the Budget Process end of October, working with liaisons from PLT and CLT.

Goals and Objectives for each goal have been set by each Leadership Team.

For most of the line items an owner is assigned and an annual dollar amount.

For oversight, the Treasurer prepared three documents for the board containing the "Real Budget", the budget worksheet and a quick summary. The Treasurer is happy with the progress made but unfortunately, it is not ready to vote on in today's meeting.

Some line items for requested funds need more clarification and some require just one line item owner.

The quick summary is already showing that we are over budgeting, while the goal is a revenue neutral budget for 2015. To set the right example, OSM already identified areas to trim down. To move forward the Treasurer will contact the liaisons of the Leadership Teams for the budget and set up a meeting to identify areas to trim down.

The discussion about the Budget 2015 will continue on the mailing list, after that it will be voted on. The goal is to approve the Budget before end of December, 2014.

There are a number of ideas on improving the budget process, it needs to be evaluated and documented well for next year. Especially when a new structure would be implemented with more stakeholders, there needs to be a useful process and workflow in place.

**6) JandBeyond 2015 Gold Sponsorship**

In last weeks meeting we hoped to have more clarity and an approved budget to take a decision in this matter. As we have not accomplished this, we will only be able to communicate to the organization and CLT that these type of requests should now be handled by CLT and/or the events team. Joe will communicate this to the appropriate persons.

Martijn Boomsma made a motion to adjourn the meeting, Joe Sonne seconded. Motion passes with unanimous consent.

*Prepared by Marijke Stuivenberg (Secretary of the board of Open Source Matters, Inc)*