Meeting Minutes - Open Source Matters, Inc. Board – Annual Meeting and Elections – 8 April 2014

Attendees: Martijn Boomsma, Leonel Canton, Mike Carson, Ronni Christiansen, Ofer Cohen, Victor Drover, Alice Grevet, Rod Martin, Paul Orwig, Ryan Ozimek, Jacques Rentzke, Joe Sonne, Marijke Stuivenberg, Radek Suski, Sarah Watz

Absent: Sandy Ordonez

Quorum: Yes
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1) **Call to Order**
   Paul Orwig called the meeting to order.

2) **Roll Call**
   The Secretary executed the roll call, establishing the presence of a quorum.

3) **President's Report**
   Good progress has been made in the past year, including:

   a) The RFP for the hosting demo and free agreements is close to being finalized;

   b) Conclusion of the LGPL framework decision;

   c) 2014 budget approved in record time with the new upcoming financial reporting system tied to the new chart of accounts;

   d) the certification program is making significant progress;

   e) the marketing initiative underway is key and important for the project;

   f) implementation of the JET program to help improve support for members of the community by allowing recipients to travel to Joomla events;

   g) the governance working group on community oversight for OSM continues its initiative;

   Paul closed by saying he is proud of what we've accomplished over the past year, and looks forward to cheering others on. He thanked the board for their good work and support.

4) **Treasurer's Report**
   a) The 2013 books are closed ($708,000 in revenue, $644,000 in expenses)
   b) The 2014 budget was completed on Jan. 22. ($765,000 in projected revenue, $967,000 in projected expenses). See full report:
      http://community.joomla.org/blogs/leadership/1803-expedited-2014-budget-process-yields-new-innovation-fund-rfps-for-jed-and-marketing.html
   c) Information about tax and business laws is being collected in financial policy docs.
   d) The new chart of accounts will provide per department reporting and a clearer picture of spending.
   e) The work of Assistant Treasurer Martijn Boomsma helped to complete the books in record time.

5) **Election of New Board of Directors**

MOTION: The Board of OSM Inc appoints recently elected directors Martijn Boomsma, Ronni Christiansen, Rod Martin and Ryan Ozimek, as Members of OSM.
Motion brought by: Alice Grevet. Seconded by: Sarah Watz. The motion passes by unanimous consent.

MOTION: Given the 15-person quorum, OSM determines that a minimum of 8 votes in favor is required to carry a vote.
Motion brought by: Paul Orwig. Seconded by: Victor Drover. The motion passes by unanimous consent.

Since, according to the By-laws, the Annual Meeting of the Members of Open Source Matters marks the termination of all terms of directors of the board, even those recently elected, the Members of Open Source Matters proceed to vote on the new directors of the board.

The Members of the Board of Open Source Matters elect the following candidates as Directors of the Board:

Martijn Boomsma (Netherlands)
Mike Carson (USA)
Ronni Christiansen (Denmark)
Victor Drover (USA)
Jorge Lopez-Bachiller Fernandez (Guatemala)
Rod Martin (USA)
Tessa Mero (USA)
Ryan Ozimek (USA)
Saurabh Shah (India)
Joe Sonne (Canada)
Marijke Stuivenberg (Netherlands)
Radek Suski (Germany)
Sarah Watz (Sweden)

6) **Closing**

Paul thanked the departing directors for their service.

Paul made a motion to end the meeting. Sarah seconded.

Prepared by Alice Grevet and Marijke Stuivenberg (Secretary and Assistant Secretary of the board of Open Source Matters, Inc)